

Voluntary

Long Term Care Insurance

Overview

Long term care is the type of care you need when you are no longer able to do the things you take for granted every day. It is needed when simple things, such as getting out of bed, eating, or even taking a shower, become too difficult to do on your own.

Long term care insurance (LTCi) allows family members to act as care managers rather than caregivers. Furthermore, it helps maintain freedom of choice and ensures high quality of care. These benefits make LTCi a critical part of personal financial planning.

Legacy Services is an independent broker that has specialized in LTCi for twenty years. During no obligation phone consultations, we provide in-depth analysis of the top traditional and hybrid LTCi contracts.

Eligibility

Applicants must be aged 30-75 and reside in the U.S. (50 states and DC). Eligible participants include all full-time and part-time employees, retirees, spouses/domestic partners of employees/retirees, and family members. Acceptance is not guaranteed. An application covering health history must be completed.

Plan Options

Multiple Carriers - There are differences in rate charts, underwriting guidelines, and policy options which make certain carriers better for certain people. Legacy represents multiple carriers with high financial ratings.

Plan Options – This program offers traditional LTCi policies and life+LTCi hybrid policies. There are a wide range of coverage levels and options to customize coverage. All policies are fully portable.

Partnership – Most states have implemented Long Term Care Partnership Programs that provide extra asset protection. Each dollar that your Partnership policy pays out in benefits entitles you to keep a dollar of your assets if you need to apply for Medicaid.

How to Apply

Personalized Service – Everyone has unique needs that must be discussed individually. For this reason, our program features no obligation phone consultations with advisors who specialize in LTCi. They ask a series of questions designed to give each participant advice for their personal situation, including: suitability, selecting a carrier, coverage levels, and appropriate policy options. Then they will provide pricing.

Applying – Eligible participants can apply anytime during the year. An LTCi advisor will walk you through the entire application process. Approval takes 6-8 weeks. Depending on your age and health status, this process may include a 20-30 minute phone health interview, review of medical records, and/or a face-to-face interview. If recent medical records are not available, a physical exam may be requested.

Premiums

The LTCi benefit is a voluntary plan so the participant pays 100% of the premium. Premiums are based on the participant's age, gender, health, marital status, carrier, and coverage level selected.

There is no payroll deduction. Premiums can be paid monthly (via automatic bank draft), quarterly, semi-annually, or annually. There is a discount for paying premiums annually.

For More Information

Our toll-free number is 800-230-3398. For sample pricing, an online seminar, or to schedule a no obligation phone consultation, please go to www.legacyltd.com.

